

RAPPAHANNOCK ELECTRIC COOPERATIVE
Fredericksburg, VA

PEAK TIME REBATE (“PTR”)
SCHEDULE PTR (PILOT)

I. AVAILABILITY

Schedule PTR is available on a voluntary and limited basis to residential Cooperative customers in good standing that receive electric service under Schedule A-1, Residential and Church Service. Selected customers who participate (“Participants”) may not be enrolled in REC's Smart Response A/C Switch Program or REC's Wi-Fi Thermostat Program. Participants must have active service at the enrolled location as of May 1 of the year of participation. Participants must be enrolled as a MyRECSmarHub user and be able to receive SMS texts, emails, or push notifications from REC or MyRECSmarHub via smartphone or computer.

II. APPLICABILITY

Applicable to Participants as a credit rider to the applicable standard tariff.

III. PEAK TIME REBATE CREDIT

A credit will be applied to a Participant's bill in an amount equal to the Total Peak Time Energy Savings multiplied by the Peak Time Rebate.

The Year One and Year Three Peak Time Rebate per kWh of Total Peak Time Energy Savings is \$0.75.

The Year Two Peak Time Rebate per kWh of Total Peak Time Energy Savings will be no lower than a minimum credit of \$0.60 per kWh of Total Peak Time Energy Savings and no higher than a maximum credit of \$0.90.

IV. DETERMINATION OF PEAK TIME ENERGY SAVINGS

The Peak Time Energy Savings shall be the Participant's electricity consumption measured in kWh during a Peak Time Rebate Event subtracted from the Participant's Baseline electricity consumption, provided that actual usage during a Peak Time Rebate Event is less than Baseline usage.

V. TERMS AND CONDITIONS SPECIFIC TO SCHEDULE PTR

- A. Meter Reading – Participants must utilize the Cooperative’s standard metering protocol that records electricity usage on an hourly basis, as that interval data is necessary to determine both the Participant Baseline and the Peak Time Energy Savings.
- B. Peak Time Rebate Event – Specified hours in an identified potential peak usage period during which the Cooperative has requested Participants to reduce their energy consumption.
- C. Participant Baseline – The Participant Baseline is a Participant's average electricity consumption, measured in kWh during the same hours of the ten days prior to a Peak Time Rebate Event, excluding weekends, holidays, and days on which other Peak Time Rebate Events occurred. If 10 days of hourly interval billing history is not available for the time period before a certain Peak Time Rebate Event, no Peak Time Energy Savings will be calculated nor recorded and the Participant will not be eligible for a Peak Time Rebate Credit for that Peak Time Rebate Event.
- D. Total Peak Time Energy Savings – Total Peak Time Energy Savings shall be the sum of all kWh Savings from each Peak Time Rebate Event during the billing period. Neither single event Peak Time Energy Savings nor Total Peak Time Energy Savings shall be less than zero.
- E. Each January, the amount of the Peak Time Rebate credit per kWh may be increased or decreased by the year-over-year percentage change in the ODEC RTO demand rate.