

RAPPAHANNOCK ELECTRIC COOPERATIVE
BOARD OF DIRECTORS WORKSHOP

MINUTES

MONDAY, JULY 31, 2023

A special called workshop of the Board of Directors of Rappahannock Electric Cooperative (“REC”) was held at REC’s headquarters office, located at 247 Industrial Court, Fredericksburg, VA 22408, on Monday, July 31, 2023, pursuant to a five-day prior notice, all in accordance with REC’s Bylaws. The following directors were present:

Eugene L. Campbell, Jr., Darlene Carpenter, Linda R. Gray, Michael W. Lindsay, Eric T. Paulson, Sanford Reaves, Jr., Christopher G. Shipe, Randy Thomas, and J. Mark Wood.

Also present were:

*President & Chief Executive Officer, John D. Hewa
Chief Engagement & Consumer Officer, Tracey Steiner
Chief Administrative & Finance Officer, Lawrence (Larry) G. Andrews
Chief Strategy, Technology & Innovation Officer, Peter Muhoro
Chief Grid Engineering Officer, John Arp
Assistant Secretary & Executive Assistant, Whitney S. Watts
General Counsel, Charles W. Payne, Jr.*

The following REC staff joined the meeting for various presentations:

Managing Director – Administrative Services, Tosh Bowe
Managing Director – Engineering & Power Supply, Chris Stoia
Principal Engineering Manager – Energy Projects, Lee Brock
Director of Government Affairs, Lindsey Watson
Director of Economic Development, Felicia Ainsa
Director of Regulatory Affairs, Jennifer Sebastian

Chairman Shipe called the meeting to order at 10:03 a.m. Thereafter, with Mr. Shipe presiding, and with these minutes being transcribed under the direction of Secretary Linda R. Gray, the following proceedings took place (all action being first duly moved and seconded, and all action taken being upon the unanimous vote of the board, or without dissenting vote or abstention, unless otherwise stated).

Approval of Agenda

Chairman Shipe called for any changes, edits, or additions to the agenda. Hearing none, the **board voted to the July 31, 2023 board workshop agenda.**

Introductions & Announcements

Mr. Hewa began the workshop by reminding all attendees of the NDA’s in place and the confidential nature of the workshop contents. The workshop is focused on large power users, specifically data centers. Mr. Hewa reviewed the pre-read materials which were provided in advance to the Board. He then introduced the consultants working with REC on these various projects.

Executive Session

The Board voted to enter executive session for the executive session agenda items at 10:37 a.m. and after proper motion, voted to exit executive session at 3:35 p.m. The Board entered executive session for purposes of discussing legal, employment, negotiations with third parties, or other items of business controlled by non-disclosure agreements or other confidentiality requirements.

No action was taken during executive session.

Chairman Shipe called for any further business.

There being no further business, **the Board voted to adjourn at 3:35 p.m.**

Linda R. Gray, Secretary

Attest:

Christopher G. Shipe, Chairman