

Monetary and In-Kind Community Support

Policy #: BP 33

Rappahannock Electric Cooperative

1. Purpose

The Board of Directors establishes this policy to provide guidelines for monetary and in-kind community support.

2. Scope

This policy describes how Rappahannock Electric Cooperative ("Cooperative" or "REC") may provide community support through charitable donations.

3. Policy Statement and Implementation

3.1. The President & CEO is authorized to make donations of not more than \$10,000.00. Requests greater than \$10,000.00 shall be submitted to the Board.

3.2. Donations will be granted in general proportion to the number of meters in each county. The number of meters will be determined from the Cooperative's USDA-RUS Form 7 submission. Special consideration may be given to localities where REC has offices and significant employee involvement in community support activities.

3.3. The following are eligible to receive funding from REC:

3.3.1. Organizations with a current 501(c)3 or other tax exemption status from the IRS

3.3.2. Organizations in and around REC's service territory that provide services to REC's members

3.3.3. Organizations and causes that have broad community support, address specific community needs, and demonstrate fiscal and administrative stability

3.3.4. Organizations that benefit REC's membership

3.3.4.1. Specific examples are:

- Schools and educational foundations
- Quality of life organizations such as United Way, American Red Cross, or other health and/or cultural activities
- Those promoting environmental stewardship

3.4. The following are not eligible to receive funding from REC:

3.4.1. For-profit organizations

3.4.2. Organizations located outside the U.S. or that benefit international groups

3.4.2.1. Exceptions may apply to organizations including, but not limited to, NRECA International and other utility-focused non-profits

3.4.3. Individuals

3.4.4. Private foundations

3.4.5. Political, labor, and fraternal organizations

3.4.6. Religious activities

3.4.7. Requests to provide funding for travel

3.4.8. Requests to provide funding for an organization's advertising

3.5. Rappahannock Electric Cooperative reserves the right to accept or deny any donation or sponsorship request pursuant to the guidelines set forth in the policy statement.

4. Responsibilities

The Board of Directors delegates the authority to carry out administration of this policy to the President & Chief Executive Officer, pursuant to the guidelines set forth in the policy statement.

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5. Confidentiality

This Policy may be treated as public and may be made available on REC's website or other communication channels.

6. Definitions

Donation – money or in-kind goods and/or services given to a qualified organization for the organization's use

Meter – a device that measures the amount of electricity that has been used by a property

References and Related Documents:

Policy Title:	Monetary and In-Kind Community Support
Policy Number:	BP 33
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Last Reviewed:	September 26, 2019
Date Adopted:	Ratified by the Board effective January 1, 2003
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Amendment Dates:	October 19, 2011; September 26, 2019
Approver:	Board of Directors
Applies to:	Board of Directors, President & Chief Executive Officer
Administrator:	Corporate Services
Superseding Effect	This Policy supersedes all previous policies and memoranda concerning the subject matter. Only the Approver may authorize exceptions to this Policy.